



Singapore eDevelopment Ltd.

(Co. Reg. 200916763W)
10 Winstedt Road, #02-02
Block A, Singapore 227977

Singapore eDevelopment Limited's Bio-Medical Subsidiary Initiates Advanced Research of a New Universal Therapeutic Drug Platform, Led By Two-Time Nobel Prize Nominee

SINGAPORE, 22 May 2017 - Singapore eDevelopment Limited ("**SeD**"), through its subsidiary, Global BioLife Inc. ("**Global BioLife**") has initiated advanced research of a new universal therapeutic drug platform, known as *Linebacker*, to combat a range of diseases including Alzheimer's, diabetes and cancer. The research will be led by two-time Nobel Prize nominee, Mr Daryl Thompson.

Singapore Exchange-listed SeD said Mr Daryl Thompson will leverage on his expertise in organic and carbohydrate chemistry and the use of pandemic technology in combatting the Ebola virus in the research and development of this universal therapeutic drug platform, known as *Linebacker*.

Unlike the traditional approach to cure individual diseases with specific drugs, the *Linebacker* platform seeks to offer a breakthrough option for multiple diseases to be cured. It can also potentially combat drug-resistant viruses and antibiotic-resistant bacteria.

Mr Daryl Thompson will lead the research to be conducted by Global BioLife in his capacity as Director of Scientific Initiatives. Global BioLife is an 80%-held subsidiary of SeD's wholly-owned subsidiary, Global BioMedical Inc. The remaining stake of Global BioLife is held in equal proportions by Mr Daryl Thompson's GRDG Sciences LLC and Australia Securities Exchange-listed Holista CollTech Limited.

Mr Daryl Thompson was nominated for a Nobel Prize in 2015 and 2016 for his research in cutting-edge organic and carbohydrate chemistry as well his research in pandemics technology to fight pandemics such as Ebola. He has used his expertise to initiate research regarding universal therapeutics to cure the world's deadliest diseases. Mr Scott Truesdell, Research Coordinator and Special Projects Leader at Global BioLife, will execute the research on the *Linebacker* platform.

Global BioLife has engaged New York Exchange-listed Charles River International Laboratories International, Inc. ("**Charles River**") which provides essential products and services to help pharmaceutical and biotechnology companies, government agencies and leading academic institutions around the globe accelerate their research and drug development efforts.

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Mr Daryl Thompson said: “We expect to obtain validating laboratory data from the universal therapeutic drug platform within the first six months and are targeting for the platform itself to be completed within twelve months. We have a unique patented technology and are already getting interest from Big Pharma players and venture capitalists. This interest will rise as the validating data becomes available.”

“Global BioLife recognizes the need for affordable cures to emerging pandemics and we will leverage the team’s deep expertise to develop this new universal therapeutic drug platform”, said Dr Tang Peihong, Global BioLife’s Director and Chief Executive Officer. Dr Tang has a Ph.D. in Chemical Engineering and was selected as National Distinguished Expert in China’s Thousand Talents Plan in 2012.

GRDG Sciences LLC is a natural products discovery drug research company formed in Florida, USA, by Mr Daryl Thompson, a natural products scientist. GRDG Sciences LLC works with multiple global institutions such as Charles River.

Holista CollTech Limited is a research-driven biotech company, that resulted from the merger of Holista Biotech Sdn Bhd and CollTech Australia Ltd. It is dedicated to delivering first-class natural ingredients and wellness products (www.holista.com).

End of Release

Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

Media & Investor Contact Information

WeR1 Consultants Pte Ltd
3 Phillip Street, #12-01, Royal Group Building
Singapore 048693
Tel: (65) 6737 4844
Ian Lau, ianlau@wer1.net

About Singapore eDevelopment Limited

Incorporated on 9 September 2009 and listed on the Singapore Exchange Catalist in July 2010, Singapore eDevelopment Limited is involved in (i) property development and investments primarily in the United States and Western Australia; (ii) Information Technology- related businesses; (iii) development, research, testing, manufacturing, licensing and distribution of biomedical products; and (iv) investment activities.

For more information, please visit: www.SeD.com.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

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The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.